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But this description of swing trading is a simplification. In reality, swing trading sits in the middle of the continuum between day trading to trend trading. A day trader will hold a stock ...

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As a swing trader, you're holding on to your positions overnight, and really don't want to be glued to the computer screen all day. And since a trading strategy will enter on the open or close of a bar in a majority of cases, this means that you'll need to make use of a timeframe that's pretty long, not to have to monitor the close and open of each 5-minute bar, just to give an example.

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Traders can use the close of each four-hour candle as an opportunity to adjust stops (particularly the break-even stop), or to take profits while also looking to trigger new positions.

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Whether H4 or daily trading, swing trading allows you to tap into large market movements, giving you the opportunity to obtain larger profit ratios, especially when compared to scalping. Put aside your emotions.

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