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(NOVEMBER 2013) ECONOMICS P1 5 1.3 Write whether the following statements are TRUE or FALSE. Only write TRUE or FALSE next to the corresponding question number (1.3.1-1.3.3) in the ANSWER BOOK. 1.3.1 Economic goods are scarce and people are willing to pay for them. 1.3.2 There are three participants in an open economy.

[GRADE 11 NOVEMBER 2013 ECONOMICS P1 \(MACRO-ECONOMICS\)](#)

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5.1.2 Determine the coordinates of the x- and y-intercepts of f. (5) 5.1.3 Write down an equation of the axis of symmetry of . f. that has a negative gradient. (2) 5.1.4 Hence, or otherwise, determine the coordinates of a point that lies on . f. in the fourth quadrant, which is the closest to point A. (5) 5.1.5 The graph of . f